# Washington Trust Personal Checking Accounts - full product descriptions

| | Student Checking<br>*No Overdraft Fees* [1] | Simply Free<br>*No Overdraft Fees* [1] | Freedom Free Checking | Freedom Plus® Relationship Checking | Freedom Ultra® Checking |
|---|---|---|---|---|---|
| **Minimum Deposit to Open the Account** | $25.00 | $25.00 | $25.00 | $25.00 | $25.00 |
| **Monthly Maintenance Service Charge Fee** | $5.00 *(at age 23)* | $0.00 | $0.00 | $15.00 | $25.00 |
| **Requirement to Avoid the Monthly Maintenance Service Charge Fee** | No minimum balance requirement; No Monthly Maintenance Service Charge Fee until the age of 23 | No minimum balance requirement | No minimum balance requirement | $5,000<br>The aggregate average collected balance in any Washington Trust deposit account and/or outstanding principal balance of any combination of Washington Trust consumer loans and mortgages on the last day of the statement period. | $15,000<br>Daily minimum balance required<br>OR Washington Trust Wealth Management Relationship.[2] |
| **Minimum Daily Balance to Earn Interest and Rate Information**[3] | If your daily balance is $5,000.00 or greater, the interest rate paid on the entire balance in your account will be 0.01% with an annual percentage yield of 0.01%. | If your daily balance is $5,000.00 or greater, the interest rate paid on the entire balance in your account will be 0.01% with an annual percentage yield of 0.01%. | If your daily balance is $5,000.00 or greater, the interest rate paid on the entire balance in your account will be 0.01% with an annual percentage yield of 0.01%. | If your daily balance is $1,500.00 or greater, the interest rate paid on the entire balance in your account will be 0.05% with an annual percentage yield of 0.05%. | If your daily balance is $1,500.00 or greater, the interest rate paid on the entire balance in your account will be .10% with an annual percentage yield of 0.10%. |
| **Non-Washington Trust ATM Fee** | No fee | $2.00 for inquiry or withdrawal | $2.00 for inquiry or withdrawal | No fee | No fee |
| **Check Order Discounts** | Checks are not allowed on this account. | Checks are not allowed on this account | No check order discounts apply to this account. | One free basic check style order through Washington Trust per calendar year. | Free check orders through Washington Trust on *any* personal wallet style checks, single or duplicate. |
| **Mobile Check Deposit**[4] | Eligibility begins 30 days after account opening, 3 checks per day, daily limits vary. | Eligibility begins 30 days after account opening, 10 checks per day, daily limits vary | Eligibility begins 30 days after account opening, 10 checks per day, daily limits vary. | Eligibility begins 30 days after account opening, 10 checks per day, daily limits vary. | Eligibility begins at account opening, 10 checks per day, higher daily limits. |
| **Debit Card/ATM Daily Limits** | Daily limits: $500 cash withdrawal and $3,000 point of sale transaction. | Daily limits: $500 cash withdrawal and $3,000 point of sale transaction. | Daily limits: $500 cash withdrawal and $3,000 point of sale transaction. | Daily limits: $500 cash withdrawal and $3,000 point of sale transaction. | World Debit Black Card Daily limits: $1,000 cash withdrawal and $5,000 point of sale transaction. |
| **Debit Card/ATM Fee Rebates**<br>*If you exceed $600 annually (in any combination of rebates i.e. other promotions) a 1099 Misc. would be generated. | N/A | N/A | N/A | Up to four (4) domestic Non-Washington Trust ATM fees rebated at the end of the statement cycle, while account is open. Max rebate per transaction $22.00 and max aggregate total per month $88.00. | Unlimited domestic Non-Washington Trust ATM fees rebated per month per account at the end of the statement cycle while account is open. |
| **Installment Loan Discount**[5] | N/A | .25% off installment loan rates with automatic payment | .25% off installment loan rates with automatic payment | .25% off installment loan rates with automatic payment | .50% off installment loan rates with automatic payment |
| **Home Equity Line of Credit Rate Discount**[6] | N/A | .125% off non-promotional product rates | .125% off non-promotional product rates | .125% off non-promotional product rates | .375% off non-promotional product rates<br>.25% off promotional product rates (after introductory rate expires) |
| **Home Equity Line Annual Fee Waiver**[6] | N/A | Annual fee waived for the first year | Annual fee waived for the first year | Annual fee waived for the first year | Annual fee waived for the life of the line, as long as Ultra Account is maintained. |
| **Home Equity Loan Recording Fee Waivers** | N/A | N/A | N/A | N/A | Waived |
| **Certificate of Deposit and IRA Preferred Rates** | N/A | N/A | N/A | .25% higher than standard rate (excludes promotional CD's) | Eligible for most Washington Trust Promotional Rates |
| **Money Orders and Cashier's Check Fees** | $5 money order<br>$8 cashier's check | $5 money order<br>$8 cashier's check | $5 money order<br>$8 cashier's check | No fee | No fee |
| **Incoming Wire Transfer Fee** | $15.00 | $15.00 | $15.00 | $15.00 | No fee |

[1]We may decline or return transactions that would result in an overdraft, however payees or merchants may still charge a fee. In some instances, transactions that you make may cause your account to overdraw but we will not assess your account with an overdraft fee. For example, if the transaction is initially approved for an amount lower than the actual charge.

[2]Wealth Management Relationship is defined as being either the Primary or Joint Owner on an active, funded Washington Trust Wealth Management relationship. Applies to Freedom Ultra accounts where the Wealth Management client is the Tax Reported Owner of the checking account.

[3]Annual Percentage Yield (APY) is accurate as of January 30, 2024 and may vary after account opening. Fees may reduce earnings.

[4]Refer to Mobile Check Deposit Agreement and Consumer Online and Mobile Service Agreement for additional terms and conditions.

[5]Savings or Certificate of Deposit Secured Loans, not applicable.

[6]Applies to new Home Equity Lines of Credit only.

Equal Housing Lender, Member FDIC, NMLS# 414726, Loans subject to credit and underwriting approval. Refer to Consumer Terms and Conditions of Your Account, Truth in Savings Disclosures, Electronic Fund Transfers Your Rights and Responsibilities, Funds Availability Disclosure, and Fee Schedule for additional information on all checking accounts.